

June 13, 2022

Dear Broxton Bay Neighbors,

We have exciting news to share! We have partnered with Rent Track, a rent reporting company.

Rent Track's mission is to expand credit worthiness to millions of American renters and helping renters get the credit they deserve!

What does this mean for you? We will report information about your account to all 3 credit bureaus. On time payments, late payments, missed payments, or other defaults on your account may be reflected in your credit report.

What is the effective date? This program starts July 1, 2022.

Do I need to enroll? Being a resident, you are automatically enrolled!

What is the benefit to me? By reporting your rental payments, it will help build your credit score in the same way a mortgage payment would. Previously rental payments were not reported to the 3 credit bureaus; therefore, your credit score did not benefit from your rental history.

Broxton Bay, either itself or through a third-party service provider, will furnish, in accordance with the Fair Credit Reporting Act and its implementing regulations, accurate, and complete information (e.g., favorable and unfavorable) on all resident's credit files to Equifax, Experian, and TransUnion (three of the credit repositories), monthly.

Reporting information to CRAs (Equifax, Experian, TransUnion) is governed by the FCRA, with additional oversight added by the Gramm-Leach-Bliley Act specific to reporting negative information.

If you should have any questions, please contact Rent Track at 866-841-9090.

Sincerely,

Broxton Bay Management Team